

### EMERGING TECHNOLOGY

- Engineering-design and manufacturing company **AnTech** has been awarded a GBP 100,000 grant by England's **Southwest Regional Development Agency** to develop a new directional-drilling tool for coiled-tubing systems, called *Polaris*. The new tool, which is the first of its kind to use a solid-state gyro for directional drilling, is reportedly easier to deploy and more reliable than other coiled-tubing drilling systems. The tool is scheduled for completion by the end of 2010.

### MERGERS AND ACQUISITIONS

- **Baker Hughes** has acquired Siberia-based **Oilpump Services**, the second largest electrical submersible pumping (ESP) service company in western Siberia, for an undisclosed amount. The acquisition doubles Baker Hughes' share of the Russian E&P market and expands their capacity to service more than 10,000 ESP systems.
- Perforating and cased-hole logging technology provider **Titan Specialties** has acquired **EBS**, a privately held manufacturer of select-fire perforating switches for firing perforating guns in wireline applications.
- **Oceaneering International** announced it was the highest bidder to acquire the *DMT Sapphire* from an affiliate of **Deep Marine Technology**. In addition to the USD 16.5-million bid, Oceaneering plans to make an additional investment to upgrade the vessel with a new saturation-diving system; crane; and telecommunications, video, and survey equipment.

### CORPORATE MOVES

- **Schlumberger** inaugurated the WesternGeco Oslo Technology Center in Norway, which offers a collaborative work environment where clients and **WesternGeco** and Schlumberger technical experts can solve global exploration challenges. The center houses engi-

neering, testing, integration, and support facilities for the company's seismic and electromagnetic acquisition technology.

- **First Australian Resources** has changed its name to FAR. The company's securities will continue to trade on the Australian stock exchange under the existing symbol "FAR."

### CONTRACTS AND TENDERS

- Integrated subsea contractor **Hallin Marine** was awarded a USD 8-million saturation-diving contract offshore Angola. The company will use its vessel *DP2 Ullswater* to repair a 16-in. pipeline and carry out inspections on various platforms.
- **Hallin Marine** also began work on a USD 6.5-million contract for **PT Pertamina Hulu Energi ONWJ**, using its vessel *The Penrith* to carry out inspection, repair, and maintenance of subsea infrastructure offshore Indonesia. The company will carry out the 3-month project from its offices in Jakarta.
- **STEP Offshore**, a wholly owned subsidiary of **Aker Solutions** and **Derrick Equipment Company**, has an exclusive distribution agreement, effective immediately, to sell Derrick's solids-control equipment and related products in Europe. STEP Offshore will use Aker's global logistics hubs to keep inventory where it is needed, which will include Derrick's shale shakers, mud cleaners, centrifuges, degassers, screens, and flow dividers.
- **Aker Solutions** has been awarded a contract to perform detailed engineering work on the *Kebangan Northern Hub* development project in the South China Sea, 130 km offshore Sabah in east Malaysia. Over the course of the 4-year, USD 26-million contract, Aker will provide detailed design and engineering support through to the startup phase of the project.
- **Regal Resources** has entered into a joint venture agreement with a

Texas-based operator to recover an estimated 150,000 BOPD of oil from 25 existing Texas wells in a first phase, with subsequent phases calling for the drilling of nine new wells to deeper gas objectives between 2,000 and 3,500 ft total vertical depth.

- **TDW Offshore Services** completed a pipeline-isolation operation on a portion of the gas-export line running between the F23P-A and E11 R-A platforms, offshore western Borneo in Malaysia. The operation was carried out in association with **Sarawak Shell**, on a 3-year frame agreement, to provide pipeline pressure isolation and hot-tapping services, as well as a subsea repair clamp in 2009.
- **Knowledge Reservoir** and **Grey-Star** have signed an agreement to co-operate in the management, development, and operation of oil and gas producing assets in various regions of the world, including southeast Asia, China, the Middle East, and Latin America. Knowledge Reservoir will bring its expertise and global experience in deep water, improved recovery, field redeployment, pipeline system engineering, and knowledge-management solutions to the partnership.
- **AGR Field Operations** has secured an extension of the contract covering the delivery of inspection and integrity services to **Odfjell Drilling**. The contract covers the inspection of high-pressured tubes, with a duration of 1 year, and extension options up to 2 years.
- **Grenland Group** has signed a contract to deliver an integrated template structure and manifold to **FMC Technologies** for use on the Marulk field in the Norwegian Sea. The contract has a value of approximately USD 5 million, with construction planned to begin in June 2010 and deliveries scheduled to begin in May 2011. **JPT**

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