

My Journey Begins...

Bill Cobb, 2008 SPE President, president@spe.org



As I begin my year as 2008 SPE President, I express my humble thanks for the opportunity to serve you and lead our Board of Directors. Also, I want to thank my friend and fellow Stanford alumnus, 2007 SPE President Jaleel Al-Khalifa, for the leadership, guidance, and direction he has given to the SPE for the past 12 months. Jaleel, you represented SPE very well; you reached the peak of Mt. Everest, climbing the trail you described in your September 2006 *JPT* interview. With your help, SPE's strong team of volunteers, our international Board of Directors, and our excellent staff, we will move forward to climb new heights

As I indicated in my interview with John Donnelly in last month's *JPT*, one of my primary goals for the year is to give direction to the SPE Long Range Plan.* The Long Range Plan guides the Board of Directors in developing SPE's programs and strategies. The plan is updated on a regular basis but its adoption by the Board of Directors occurs only after it is discussed and modified by a committee of diligent groups of SPE members.

I also said that I wanted to be an effective ambassador for SPE, which is reflected in the title I have chosen for my *JPT* column. As President, I want to build bridges and more effectively connect SPE to its members, industry, and the general public. Also, I want to stimulate a higher level of volunteerism among SPE members.

Much is going on in SPE's operations. The SPE has hired a new Managing Director for Middle East, India, and North Africa activities, Waleed Refaay. He is based in our Dubai office. We welcome Waleed to the SPE management team and look forward to working with him. . . . In October, SPE opened a new regional office in Moscow, which will fall under the management of Lawrence Slade, Managing Director Europe, Russia, and West Africa, in SPE's London office. The Moscow office will allow SPE to more effectively serve its members in Eastern Europe, Russia, and other countries in the region.

During my professional career, I have been able to travel to more than 40 countries. As a result, I can count personal friends on six continents (I may make it to Antarctica, but am not placing any bets on that). I look forward to reconnecting with many of them in the coming months and to making many *new* friends. With more than 70,000 SPE members out there, I have many potential connections to make.

While it has been fun traveling to many countries and experiencing different cultures, my invitations have been to peer review projects from a reservoir engineering perspective, to provide technical training, and to mentor young professionals. The keys are technology and technology transfer. The fundamental principles of technology transfer are having knowledge (education), growing in knowledge, applying knowledge through field activities, and sharing lessons learned (good and bad) with others. Growing in knowledge comes from personal study, performing forensic engineering on field operations, and exchanging ideas with others. SPE provides the framework for each of these steps.

To provide cutting-edge technology to our members, strong volunteer support from our membership is required. Recently I invited several hundred of our members to serve on a number of standing technical, service, and award committees. But the vast majority of volunteerism in SPE occurs at the local section and special events such as workshops, forums, regional conferences and short courses. On behalf of the SPE Board of Directors, I want to express our deep appreciation to the thousands of volunteers throughout the world for your generous time and contributions in helping keep the SPE the world's leader in upstream petroleum technology.

On the road, building bridges, and encouraging SPE members...

Bill

*See <http://www.spe.org/spe-site/spe/spe/about/governance/LongRangePlan.pdf>.

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Your Career Oilfield



Sakhalin Energy Investment Company Sakhalin-2 Project

Sakhalin-2 is the biggest integrated oil and gas project and is the largest LNG project in the world with total investment ca. 20 milliard USD. Aside from that, this is the first offshore oil and gas development in Russia. Recoveries from these fields are expected to be 1.7 billion barrels of hydrocarbon liquids and 18.1 Tcf of gas. The project involves a massive integrated development of the Piltun oilfield, the Lunskeye gas field and all-year-round export from Astokh, with associated pipelines, oil processing, export and LNG facilities.

We are looking for a technical professional with production geology, geophysics, petrophysics and field development technology expertise and minimum 15 years experience in hydrocarbons exploration and production. As well as

- broad and deep understanding of EP business, ability to provide high quality technical contributions.
- ability to lead negotiations with partners, competitors and approvals agencies, and
- the capacity to understand the impact of business decisions on strategic considerations.

As Lunskeye Development Team Leader you will

- provide leadership to the Lunskeye Subsurface Development Team;
- support the well engineering and platform design groups in delivering the wells and platform on time, within budget and at the required system availability;
- be accountable for the delivery and technical integrity of the subsurface work, planning documentation and activity proposals required to deliver the asset development plan
- define, disseminate and implement strategies and work plans required to maximize the Asset Value.
- ensure that the necessary approvals are obtained in a timely manner from the relevant Russian Authorities and reporting requirements to the authorities are met.

Sakhalin Energy – your career oilfield!

