

AFRICA

• **Sonangol** and **Total** made an oil discovery with the fourteenth exploration well, Alho-1, drilled in the northeastern part of Block 32 in ultradeep water offshore Angola. Drilled in a water depth of 1607 m, the Alho-1 well was tested from a selected interval and produced at a rate of 5,400 B/D. Total also made an oil discovery in the ultradeep offshore Mer Très Profonde Sud Block, which lies approximately 185 km offshore the Republic of Congo in a water depth of 2120 m. Drilled to a total depth of 4110 m, the Per-sée Nord East Marine-1 discovery well found six oil-reservoir levels in the Miocene.

ASIA

• **Brunei Shell Petroleum Company** discovered gas in the Bubut structure. The Bubut structure is located 7 km from the shoreline and 15 km from the Brunei liquefied-natural-gas plant. As a result of the Bubut discovery, a re-evaluation of the nearby Danau structure will be implemented.

AUSTRALIA

• **BHP Billiton** started oil production from its operated Stybarrow project offshore northwest Australia. The Stybarrow project involves a nine-well subsea development and a floating production, storage, and offloading (FPSO) facility, the *Stybarrow Venture*, with a capacity of approximately 80,000 BOPD. In a water depth of approximately 825 m, the development is located in Block WA-32-L in the Exmouth subbasin, approximately 65 km from Exmouth.

EUROPE

• **StatoilHydro** concluded appraisal drilling of Well 16/2-4, which lies 35 km east of the Gudrun field

and 30 km south of the Grane field in the North Sea. Ragnarrock 2 was drilled to a total depth of 1952 m in a sea depth of 113 m. StatoilHydro proved light oil with Well 16/2-3 in low-permeability chalk in the Upper Cretaceous reservoir rocks.

- **Aladdin Oil and Gas** will develop and commercialize the gas field discovered by Well 1A on the Middle Sedolskoya-license in Ukhta, Russia. The company set a goal to drill 2 to 4 wells to be used for production by the end of 2008. Each well is expected to produce 2 to 3 MMcf/D.
- **BP** made a major gas-condensate discovery in the Shah Deniz field in the Caspian Sea. The SDX-04 appraisal and exploration well, 70 km southeast of Baku, discovered a high-pressure reservoir in a structure below the currently producing reservoir. The well was drilled to a Caspian-record depth of more than 7300 m in the southwestern part of Shah Deniz. The well encountered gas condensate in the currently producing horizons extending the field to the south. Test flows were at the maximum capacity of the on-board equipment of 35 MMscf/D.

NORTH AMERICA

- **Anadarko Petroleum** made an oil discovery at its West Tonga prospect on Green Canyon Block 726 in the deepwater Gulf of Mexico (GOM). The discovery well, located in approximately 4,700 ft of water, was drilled to a total depth of 25,680 ft and encountered more than 350 ft of net oil pay in three high-quality subsalt Miocene sands.
- **BP** started up the world's deepest subsea multiphase-pump project. Installation of the two subsea pumps and associated equipment

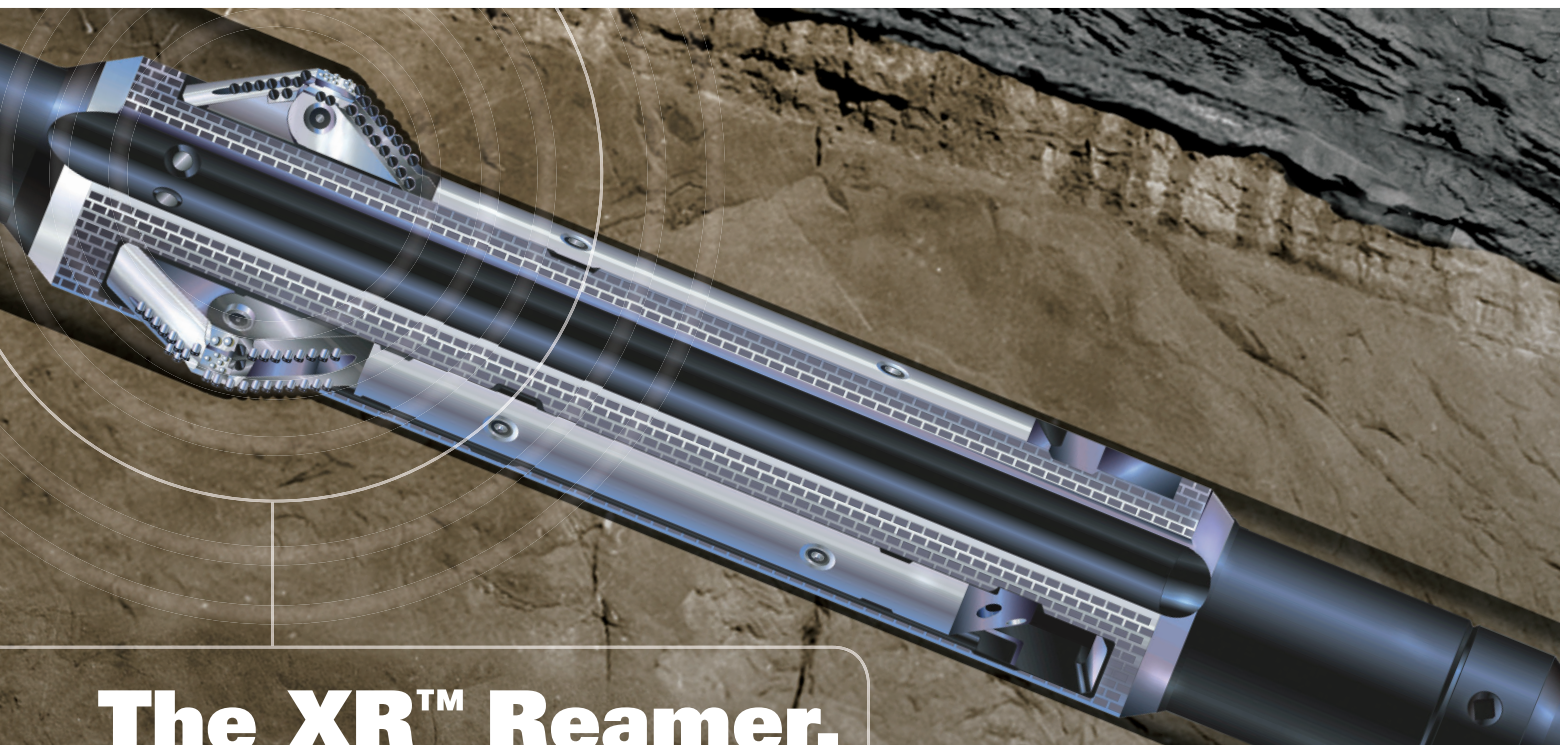
at the King field in the GOM set a double world record, for both depth and distance. The pumps are positioned more than 15 miles from the Marlin tension-leg platform at 5,500 ft below the water surface. BP is owner and operator of King.

- **Eni** started production from three gas fields in the eastern GOM deep water, approximately 290 km southeast of New Orleans. The three fields are San Jacinto (Block DC 618), Spiderman (Block DC 620), and Q (Block MC 961). The three fields were developed as subsea tiebacks to the Independence Hub platform, which is the world's deepest platform, at a water depth of approximately 2400 m.
- **Subsea 7's** deepwater rigid pipeline vessel, *Seven Oceans*, completed its first major installation project for the Chevron Blind Faith development in the GOM. *Seven Oceans* is one of three vessels to join the Subsea 7 fleet in the last quarter. Seven new vessels will be added to the fleet over a 24-month period.

SOUTH AMERICA

- **Petrobras'** vessel-platform FPSO *Cidade de Vitoria* was put on line, marking the inauguration of Module II of the development of the Golfinho field, in the Espirito Santo Sea. Initially, the FPSO will produce approximately 20,000 B/D of light oil with the interconnection of Well 7-GLF-16-ESS.
- **BP** started natural-gas production from the Mango field located offshore Trinidad. The Mango field is 35 miles southeast of Galeota Point in the southeast Galeota Block in a water depth of 235 ft. **BP Trinidad and Tobago** holds a 100% interest in the field. **JPT**

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