

EMERGING TECHNOLOGY

- **ConocoPhillips** and **Pennsylvania State University** awarded the first ConocoPhillips Energy Prize to David A. Gonzales II to further develop the Layered MagWheel, a new technology to provide magnetic acceleration and frictionless braking for vehicles, increasing energy conversion and efficiency.

MERGERS AND ACQUISITIONS

- **AkzoNobel** acquired **Enviroline** from **Industrial Environmental Coatings**. Enviroline is a supplier of high-performance, corrosion-resistant linings predominantly in the oil and gas industry, specializing in construction and maintenance projects. The deal includes the transfer of property and employees.
- **IHS** acquired **Global Insight**, a provider of comprehensive global macroeconomic information, analysis, and consulting services to corporations, financial institutions, and governments. The USD 200-million transaction will be completed with 60% cash and 40% IHS common stock.
- **Fusion Geophysical** announced the merger of **FusionGeo** and **3DGeo**. The merger will combine the expertise and technologies of the two companies, specifically the imaging technologies of 3DGeo into Fusion's Lagniappe platform, while emphasizing on Fusion's global network of partner companies.

CORPORATE MOVES

- **Triton Group** formed a new company, **VMAX Technologies**, to lead the sale and development of simulation software for subsea operations. The move underlines Triton's focus on subsea technology and added-value services. The VMAX business will operate out of Florida, Houston, Aberdeen, Macae in Brazil, and Singapore.
- **Halliburton** opened a manufacturing and technology center in Singapore. The center produces electronic sensors used in the company's logging-while-drilling tools,

and openhole wireline logging services. The facility serves as a repair and maintenance facility for drilling tools used throughout the region.

- **Fluor** opened its expanded office in Buenos Aires to support projects in the region. The office will offer operations that will support many of Fluor's clients in Argentina and serve the entire South America region and strategic global interests as a value-engineering center.
- **Keppel Offshore & Marine** opened the Keppel Offshore & Marine Group Training Center in Singapore. The technical and specialized skill training center will be a one-stop training facility where employees and subcontractors can register for courses, undergo training, receive certification, and apply for relevant trade licenses.
- **DeepBlue Technologies** opened a subsea operations base in Broussard, Louisiana. The facility features a 10-ton overhead crane, a tool string assembly system, a 15-ft wet assembly area, and a biological water treatment and recirculation system. Testing capabilities include 25,000 psi hydro testing, a fixed pressure test bay, and mobile pressure screening.
- **InterMoor** opened a Subsea Services Facility in Lafayette, Louisiana. The facility specializes in subsea heave compensation, abrasive water jet cutting services, and riserless intervention technology.

CONTRACTS AND TENDERS

- **Aker Solutions** was awarded a 5-year supply agreement from **Sarawak Shell** for supply of subsea production systems equipment and services. The agreement includes design, manufacturing, testing, installation, commissioning, follow-on support, and maintenance of wellheads, subsea trees, subsea control systems, flow bases, and tie-in equipment.
- **Grenland Group** signed a NOK 307-million contract with **FMC Technologies** for deliveries of subsea structures to **Total's** Pazflor development in Angola. The contract includes the fabrication, assembly,

and testing of subsea structures that will be part of FMC Technologies' deliveries to the Pazflor project in west Africa. Deliveries are expected to start this year.

- **Diamond Offshore** signed a 2-year contract with **Total E&P Angola** in Angola for the fourth generation semisubmersible Ocean Valiant that could earn maximum revenue, excluding mobilization fees, totaling approximately USD 452 million.
- **Weatherford** was awarded 3 contracts—one with **Petroamazonas** in Ecuador, and two more for installations in Peru with **PlusPetrol** and **Talisman**, respectively. Weatherford was awarded these contracts for tubular running services equipment. Specific tubular running technologies covered in the contract include the OverDrive topdrive casing-running and drilling system.
- **Technip** was awarded by **Petrobras** a daily-rate contract worth more than USD 100 million for a 2-year charter of the Normand Progress, a vessel specializing in flexible pipeline installation. The contract includes engineering and support services, as well as an additional 2-year option. The Normand Progress will be used for the installation and retrieval of flexible pipelines offshore Brazil, in water depths reaching 2000 m.
- **ConocoPhillips Norway** and **Master Marine** entered into a 3-year contract starting in 2010 to provide a jackup accommodation unit located at the Ekofisk field. The unit will provide approximately 450 beds and is currently under construction at the DryDocks World Graha shipyard in Indonesia.
- **BJ Services'** tubular services line was awarded a contract to provide casing-and-tubing running services in the northern North Sea by **Petrofac Energy Development**. Services will be completed in the Don Southwest and West Don fields. The development is located approximately 150 km northeast of the Shetland Islands and 12 km north of the Thistle field in water depths of approximately 152 m. **JPT**

A woman in a black wetsuit is carrying a large, light-colored surfboard under her arm. She is smiling and looking towards the right. In the background, another person is visible, also carrying a surfboard. The scene is set on a beach at sunset or sunrise, with a warm, golden light. The sky is a mix of blue and orange.

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