

EMERGING TECHNOLOGY

- **ConocoPhillips** and the **University of Kansas** announced a 3-year collaborative nanotechnology research program that will focus on the development and testing of new technologies for oilfield stimulation to enhance recovery to help meet growing energy demand. ConocoPhillips will contribute USD 400,000 per year to the program.

MERGERS AND ACQUISITIONS

- **Canrig** and **Epoch Well Services** merged to create **Canrig Drilling Technology**, a drilling technology company offering an extensive and diverse product line to the global energy industry. The company is headquartered in Houston. The merger includes the expansion of the product line, adding new equipment that complements current products to deliver improved drilling efficiency and safety.
- **Fluor** acquired **UNEC Engineering** and **Europea de Ingeniería y Asesoramiento** (EIA). Both companies will become part of the European operations of Fluor's global services business group. Financial details for these transactions were not disclosed. UNEC Engineering focuses on small capital projects and plant engineering work. EIA specializes in plant modifications, engineering, and small capital projects.
- **IDM Group** acquired **Louisiana Electric Rig Service**. By combining Louisiana Electric Rig Service with IDM's company of AC electrical systems, variable frequency drives, controls, systems, and field services, it creates a company of electrical systems and controls for the global land and offshore drilling industry. The combined company will operate as Louisiana Electric Rig Service.
- **FMC Technologies**, acting through its wholly owned subsidiary, **FMC Kongsberg Holdings**, and with the assistance of **DnB NOR Markets**, acquired 25 million shares in **Roxar**, representing 10.26% of Roxar's outstanding share capital. Roxar is a

strategic supplier to FMC Technologies of components for subsea and other applications and this transaction will strengthen the relationship between the companies.

CORPORATE MOVES

- **Schlumberger** opened the Well Control Center of Excellence, a facility for subsea well control to address the growing deepwater market. The facility, located at the testing services base outside of Aberdeen, allows for full vertical makeup and testing of completion landing string and subsea test tree assemblies. Schlumberger also opened the Heavy Oil Regional Technology Center, an oilfield technology center in Calgary. The center will work directly with oilfield technical teams and regional research facilities to help customers increase heavy oil production, reduce technical risk, and minimize environmental footprint.
- **Aquatic**, an **Acteon** company, opened an office in Singapore to expand its activities in Asia Pacific; an operations base will follow shortly.
- **Fluor** formed Fluor Offshore Solutions within its upstream business line to address the specific needs of its global oil and gas clients in the offshore market. The unit will be headquartered in Fluor's Sugar Land, Texas, location and will have offices in Trinidad; Abu Dhabi, UAE; and Manila, Philippines.

CONTRACTS AND TENDERS

- **National Oilwell Varco** and **Schlumberger** signed a definitive agreement that will enable the companies to accelerate delivery of intelligent drilling solutions to customers through the expanded use of the IntelliServ Network, while opening a range of new technological opportunities for customers.
- **Chesapeake Energy** and **Statoil-Hydro** announced the formation of a strategic alliance to explore for unconventional natural gas opportunities worldwide and an agreement for a joint venture in a large gas field in the eastern US. Statoil-

Hydro will pay USD 3.375 billion for a 32.5% interest in Chesapeake Energy's assets in the Marcellus shale geologic formation in the Appalachian region. Chesapeake Energy would retain the remaining 67.5% interest in the assets.

- **DOF Subsea** was awarded a USD 6.3-million contract by **EnCana** to provide subsea services from its multipurpose support vessel, the *Skandi Bergen* on the Deep Panuke project, offshore Nova Scotia, Canada.
- **Dejour** signed a joint venture agreement with **Laramie Energy**, a privately funded E&P company with corporate offices in Denver. The joint venture involves 22,000 gross acres in a northwest area of the Piceance basin, located on the Colorado-Utah border. Laramie Energy will begin a continuous drilling program on the Dejour leases in the second half of 2009 and will have the right to earn up to 55% of the acreage covered under the agreement by completing at least four commercially productive wells.
- **Flint** was awarded a USD 41-million construction contract by **StatoilHydro Canada** for work on the Leismer Oilsands Demonstration project located near Fort McMurray, Alberta. The contract will involve the site construction of the central plant's mechanical components for the new steam-assisted gravity drainage facilities.
- **Seadrill** was awarded a USD 378-million contract by **Cabinda Gulf Oil Company** for development drilling offshore Angola with the semitender rig West Berani II, which is currently under construction. The 5-year contract will start in the first quarter of 2010, subsequent to delivery from the yard, and includes mobilization, demobilization, and minor upgrades.

GENERAL

- **Enventure Global Technology** made its 1,000th solid expandable tubular job. To date, Enventure has installed expandable systems in more than 30 countries for 146 operators. **JPT**

Carbonate InFormation

Carbonate Advisor



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