

MERGERS AND ACQUISITIONS

- **Smith International** and **Sub-One Technology** will jointly commercialize the application of Sub-One's advanced InnerArmor coating technology for oil country tubular goods applications. In the joint venture, **Smith InnerArmor Coating Services** has the exclusive license to supply a full range of tubular goods coatings on a global basis.
- **AMEC** acquired the UK-based **Performance Improvements Group**, an engineering consultancy focusing on maximizing the uptime, efficiency, and performance of existing installations in the North Sea.
- **Knowledge Reservoir** and **Ingrain** announced a strategic alliance designed to accelerate the use of Ingrain's technical breakthroughs in digital rock physics. Ingrain's digital rock physics labs use advanced 3D-imaging technology and patented computational methods to determine the physical properties and fluid flow characteristics of reservoir rocks.
- **Petris Technology** acquired **ZEH Software**, a pioneer in developing computer graphics for the oil and gas industry. Petris Technology also acquired **Intervera**. Under the terms of the agreement, Petris Technology will assume worldwide responsibility for the sales, service, and future development of the Intervera software, DataVera.
- **Intertek** acquired the **Wisoco** group of companies, specialists in third party inspection, expediting, and coordination services for both onshore and offshore industrial facility construction and development.

CORPORATE MOVES

- The oilfield technology group of **Hexion Specialty Chemicals** opened a production plant for its line of ValuBond resin-coated proppants in Oklahoma City, Oklahoma. ValuBond is a curable resin-coated 40/70 mesh sand designed specifically for waterfracture applications. These economical new proppants

serve as an ideal replacement for uncoated sands.

- **Global Tubing** opened a coiled tubing complex in Dayton, Texas. Global Tubing manufactures a wide selection of coil tubing and provides testing, repair, and other services to users of coiled tubing. The five-building campus includes a corporate headquarters, two mill operations buildings with laboratory facilities, and two service operations and training facilities.
- **Canadian Advanced ESP** opened a sales office in Libya. The office will serve as a sales coordination center for projects locally as well as for the European and African markets. The company headquarters and main manufacturing, assembly, and testing facility are based in Edmonton, Alberta, Canada.
- **AGR Field Operations** opened an office in Houston. The office will provide technology and solutions for the customers, using advanced inspection methods and equipment, operated by highly trained personnel.

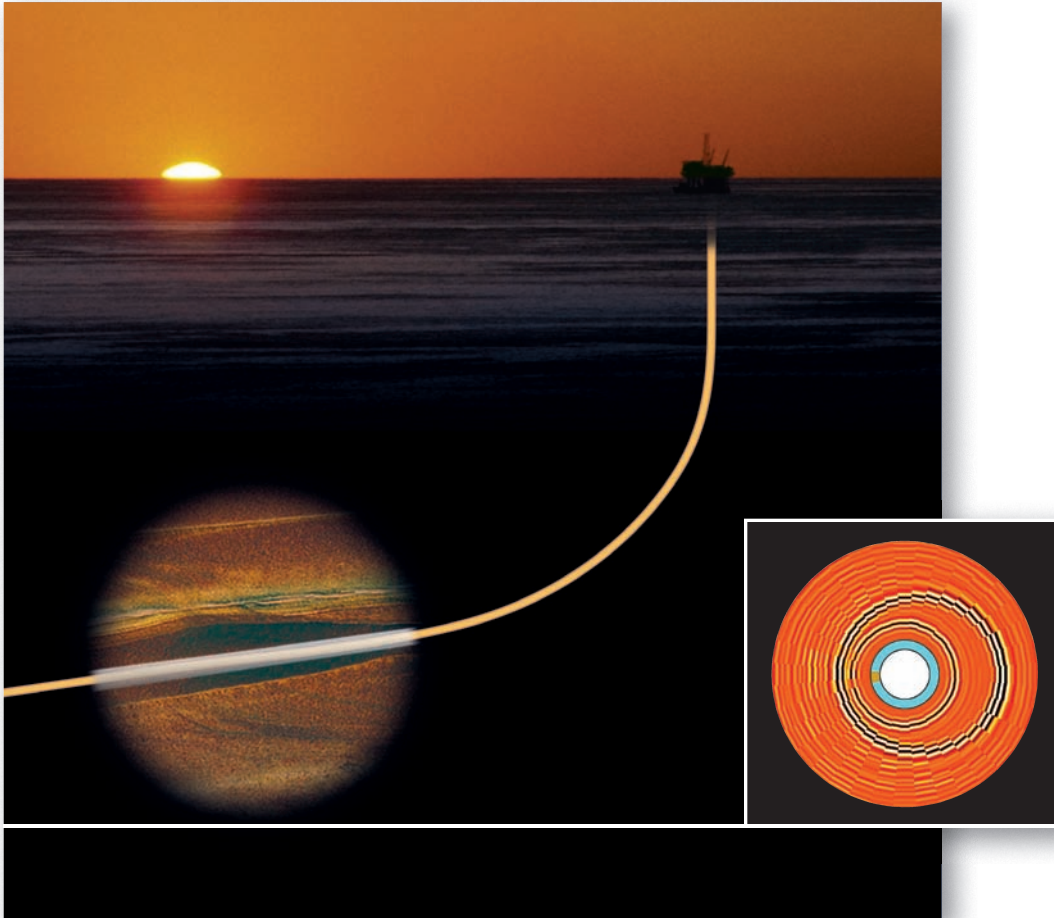
CONTRACTS AND TENDERS

- **J. Ray McDermott** was awarded a contract by **Pemex Exploration and Production** for the transportation and installation of the Ixtal-B and Maloob-C drilling platforms. These projects are located in the Bay of Campeche, Mexico, in 216 and 272 ft of water. The Ixtal-B jacket will be a lift-and-set installation, while the Maloob-C jacket will be launched conventionally. The project is expected to be completed before the third quarter of 2009.
- **Petrofac** was awarded a USD 2.3-billion contract by **Abu Dhabi Company** for the development of the onshore Asab oil field. Petrofac will provide engineering, procurement, and construction services to upgrade the production capacity of the Asab field.
- **FMC Technologies** received orders from **BP** for the manufacture and supply of additional subsea systems

for projects in the Gulf of Mexico. FMC's scope of supply will consist of nine subsea trees including controls, an installation and workover control system, and related equipment. FMC also received an award from **Petrobras** to engineer and manufacture four subsea manifolds and controls for its Roncador Module III project. This project will incorporate FMC's all-electric technology in Brazilian waters. FMC's scope of supply consists of two, six-slot subsea manifolds to distribute gas lift injection to 12 wells.

- **Gazprom Neft**, one of Russia's largest integrated oil companies, selected **Paradigm** software for use in E&P projects in the Commonwealth of Independent States region. The multilicense agreement encompasses the purchase of Paradigm software, training, and consulting services.
- **ERF Wireless** and **Schlumberger** entered into an exclusive agreement for delivery of wireless broadband services throughout North America. Under the contract terms, Schlumberger will exclusively resell wireless broadband and WiMAX terrestrial communications products and services from ERF Wireless in the North American oil and gas market.
- **J P Kenny Wood Group** was awarded a contract by **Sabah Shell Petroleum** for subsea integration and engineering for the Gumusut-Kakap deepwater development located 120 km offshore Sabah, Malaysia. The 4-year contract is for the provision of specialist subsea engineers, engineering studies, design, and follow-on engineering supports through to the fabrication and commissioning phases of the project.
- **Halliburton** was awarded a USD 98.7-million contract to install offshore oil well components for **Pemex**. The contract will improve reservoir pressure and optimize drilling results at offshore installations. The contract is scheduled to last 2 years. **JPT**

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