



**IADC/SPE
Conference and Exhibition**

4-6 March 2008

Orlando, Florida, USA • Caribe Royale Orlando



Operating Cost: Validation, Consequences and Solutions

Plenary Session





Operating Cost: Validation, Consequences and Solutions



Moderator:

Paul Goodfellow

Regional Wells Manager –
Americas

Shell E&P Americas



Operating Cost: Validation, Consequences and Solutions

- Spiraling cost of oilfield services
- Excessive downtime
- High day rates, shortages of equipment, services, people, etc.
- What has been the impact?
- Are we currently in a stable situation between demand and supply; quality and quantity?





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Operating Cost: Validation, Consequences and Solutions

Panelists:

William Coates

President, North America, Schlumberger

Michael Holly

Executive VP, The Highland Group

Stuart Ferguson

Senior VP & Chief Technology Officer, Weatherford International

Kevin Neveu

CEO, Precision Drilling Corporation

Kevin Carey

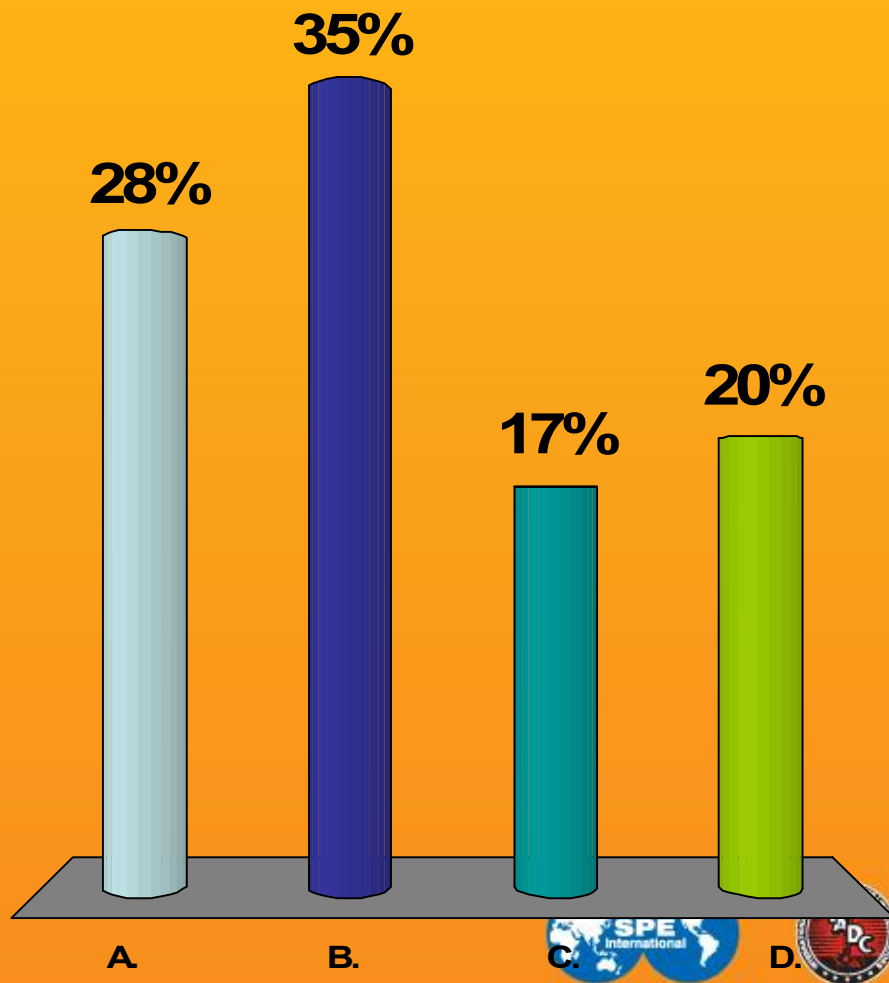
**General Manager – Deepwater and Complex Wells,
Chevron**





DO YOU WORK FOR AN:

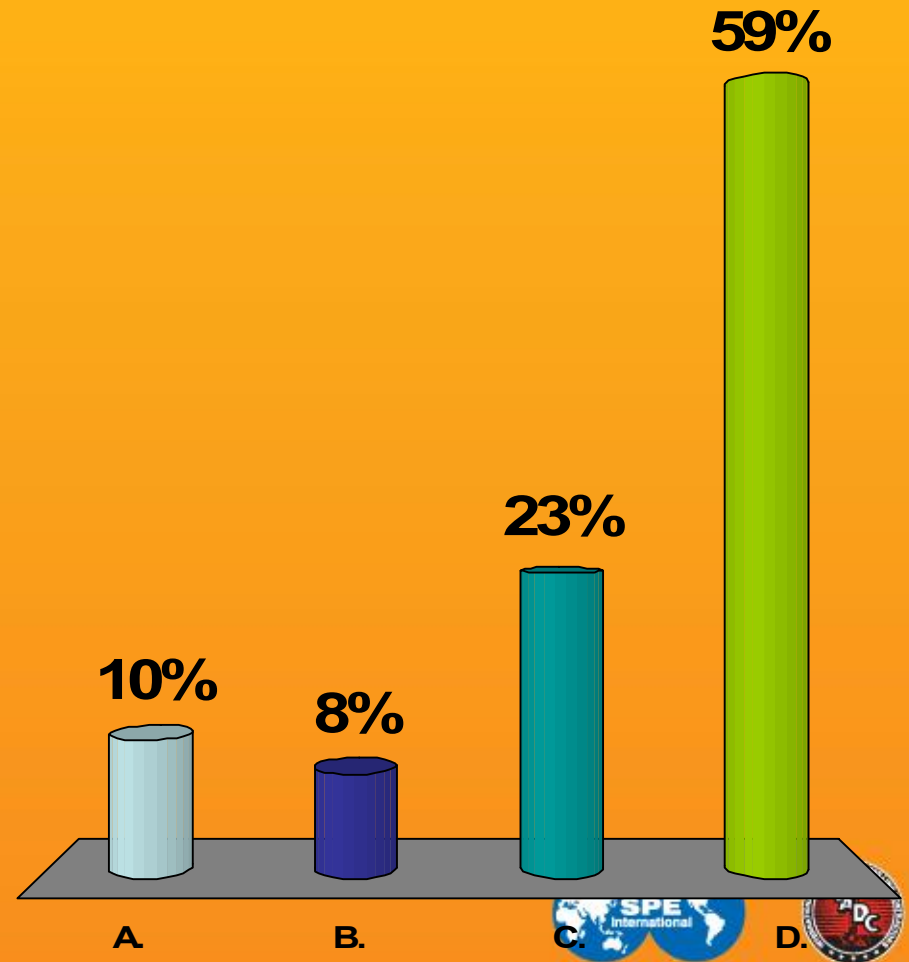
- A. Operating Company
- B. Service Company
- C. Drilling Contractor
- D. Other





HOW MANY YEARS IN THE INDUSTRY

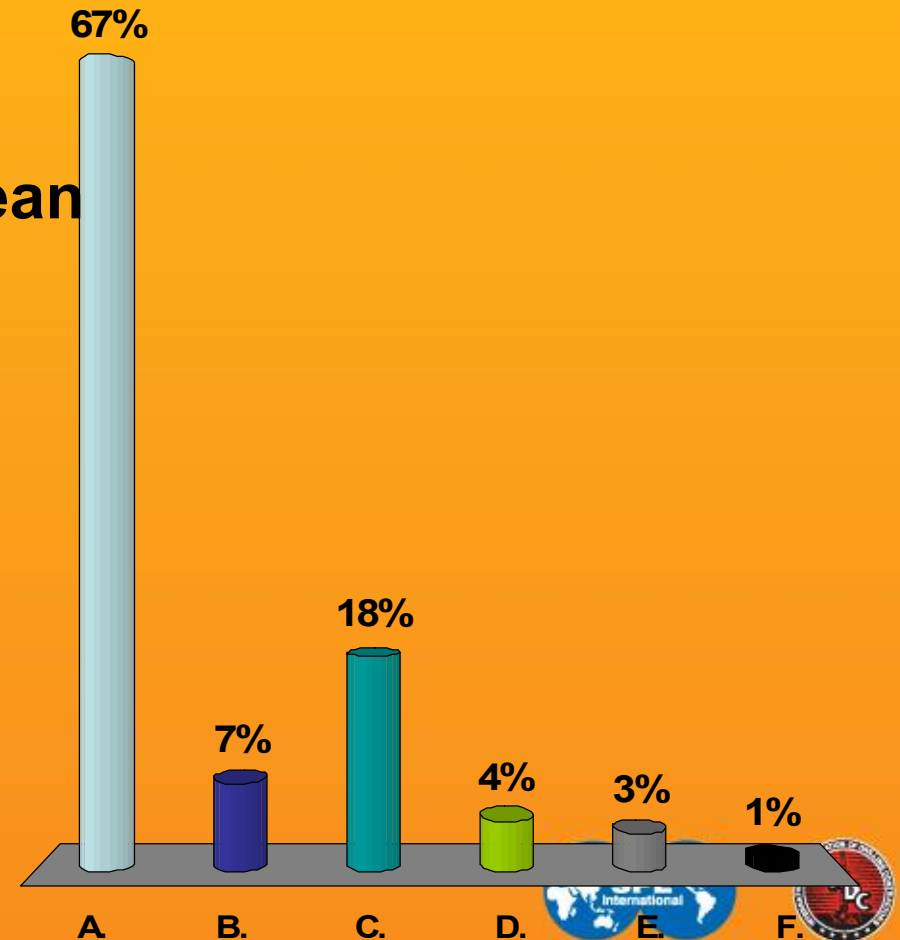
- A. Less than 5 years
- B. 5 to 10 years
- C. 11 to 20 years
- D. More than 20 years





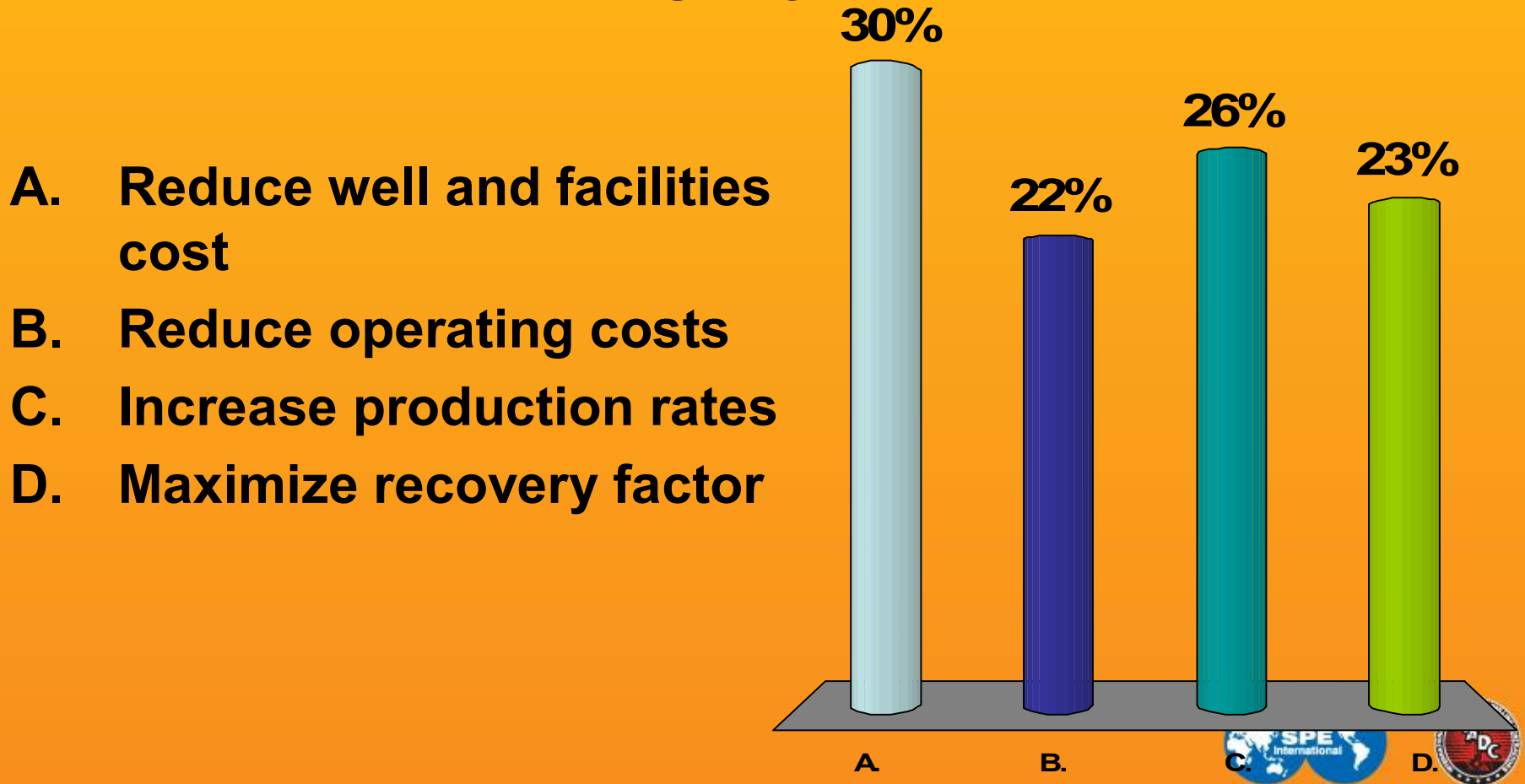
WHERE IS YOUR BASE?

- A. North America
- B. South America/Caribbean
- C. Europe
- D. Asia
- E. Middle East
- F. Africa





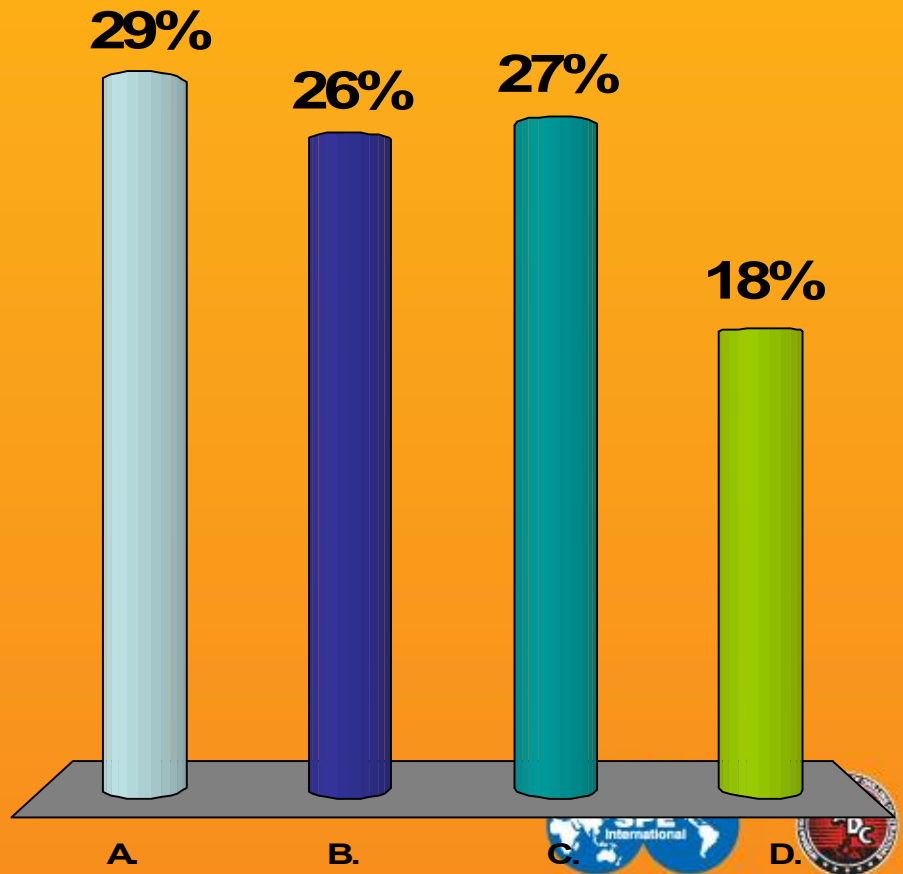
WHEN TRYING TO INCREASE VALUE FROM PROJECTS, WHICH ASPECT DO YOU MOST SEEK TO INFLUENCE?





HOW DO YOU BELIEVE NEW TECHNOLOGY TYPICALLY AFFECTS OPERATING COSTS DURING THE FIRST YEAR OF IMPLEMENTATION?

- A. Noticeable improvement
- B. Stays much the same
- C. Noticeably worse
- D. Too difficult to say





**DO YOU BELIEVE THAT THRU IMPROVED
SUPPLIER RELATIONSHIPS AND
INVOLVEMENT IN PROJECT TEAMS VERY
EARLY IN THE PROJECT LIFE, THAT THE
INDUSTRY COULD SEE SIGNIFICANT
REDUCTION IN NPT?**

