

## COMPETITIVE AT ALL TIMES

Mr. Tungesvik has worked for Statoil since 1985 and has held central management positions in the company, including the position of vice president for exploration drilling, vice president for Grane production field, vice president for health, safety and the environment in Exploration, head of corporate improvement initiative “Staff and Services” and senior vice president for Drilling and Well.

He has a master degree in petroleum from the University of Stavanger (UIS) and master degree in strategic management from Norwegian Business School (BI).

### ABSTRACT

Senior Vice President Geir Tungesvik will share Statoil’s perspective on how to stay competitive in the current market environment. An important way of building resilience is to improve the way we drill wells thus reducing overall exploration and field development costs.



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