



Society of Petroleum Engineers

2018 CTCE IN ASTANA PUTS FOCUS ON COLLABORATION AND EFFICIENCY IN THE OIL AND GAS SECTOR

Astana, Kazakhstan - (2 November 2018) The Fifth Caspian Technical Conference and Exhibition (CTCE) concluded today at Astana's Palace of Independence following three days of leading technical presentations and thought-provoking high level panel discussions. The event has brought together a wide range of high-profile international speakers, representing the Government of the Republic of Kazakhstan and the biggest oil and gas companies and consortia in the Caspian region.

This year the CTCE introduced two new panels of Investors and Operators as an instrument of enhancing engagement and encouraging collaboration within the sector. The growing need for collaboration has been the recurrent leitmotif of the presentations, as Kazakhstan faces important challenges and opportunities in both increasing current production with strong focus on cost reduction and developing new fields which may grow into the future green-field hub for further foreign investments.

Over the past three days, the conference participants attended 3 topical panel sessions featuring high-level speakers, representing industry heavyweights, focusing on 'Digitalisation', 'Collaboration in a Competitive Environment' and 'Optimising Project Execution', 12 technical sessions involving debate and heard 50+ research-based and case study lead presentations.

Supported by a broad range of key stakeholders from the Caspian energy industry, including the Ministry of Energy of the Republic of Kazakhstan, KAZENERGY, PSA, the host KMG and the largest oil and gas players in the Caspian including ExxonMobil, NCOC, Tengizchevroil, Chevron, Total, Eni, Schlumberger, Baker Hughes and seven other leading international oil & gas companies, CTCE remains to be the biggest yearly event for the oil and gas industry professionals in the Caspian Region.

Networking is a strong component at the event providing delegates with a chance to build new professional relationships, discover new technologies and insights into the industry, engage in debate, and share experiences.

To get more information about CTCE, please visit:

<https://www.spe.org/events/en/2018/conference/18ctce/spe-annual-caspian-technical-conference-and-exhibition-astana-kazakhstan.html>

On-site Media Contact

Nurlan Tokmoldin (Kazakhstan)

E-mail: ntokmoldin@gmail.com

Tel.: + 7 777 044 3788

About SPE

The Society of Petroleum Engineers (SPE) is a not-for-profit professional association whose members are engaged in energy resources development and production. SPE serves more than 158,000 members in 143 countries worldwide. SPE is a key resource for technical knowledge related to the oil and gas exploration and production industry and provides services through its publications, events, training courses, and online resources at www.spe.org.