Sharing highlights from the following board committees:
1. Membership and Engagement
2. Technical Content
3. Finance

Coordination meetings held for
1. Regional Directors
2. Technical Directors

Please send feedback to president @spe.org
Approved an extension of the membership dues discount of USD 50 for 2023 for the professional members of the SPE Romanian Section

Approved the separation of the Young Member Engagement Standing Committee into two, one to serve Young Professionals and the second to serve Student Members

Received an update on the North America Virtual Section Pilot. Pilot to continue and be evaluated after one more year

Received update on Dues Workgroup formation and objectives - Workgroup to present recommendation at January meeting for criteria to be followed for dues exception requests

Discussed sourcing funding to support the sections in Ukraine during the current socio-political unrest

Discussed North American Director’s geographical division of responsibilities

Received overview of budget analysis work conducted on member programmes by Simeon Eburi, North American Regional Director and Steve Byrne, SPEI CFO

Discussed guidelines for implementation of the Charitable Contribution for Disaster Relief Policy
Approved a “Three Strikes” rule that revokes members’ privileges to SPE Connect after violating the community's guidelines three times

Approved support for and participation as a consortium member in a Geothermal Energy from Oil and Gas Demonstrated Engineering (GEODE) application

Endorsed making “Beyond the Borders” an internationally recognized SPE program – Details will still need to be worked out

The Forum Series work group reported out on their findings and recommendations

Held discussion on possible approaches to Net Zero Carbon Events for the future

The Chairs or representatives for the various standing committees and Flagship Event Committees provided the board committee with their annual report-outs
  - Forum Series, OGRC, PetroWiki Steering, Editorial Review Board, and JPT Editorial Board
  - OTC, URTEC, ATCE, and IPTC were presented live by their respective chairs. OE, HFTC and IHFTC were distributed as slides
Discussed the remodeling of section and chapter recognition programme
– Agreed that it needs an overhaul. For 2023 judging will keep the same criteria, but annual reports would be filtered by staff, and judged by the RDs
– Discussion will continue with objectives to recognize achievements as well as effort. Further work will be conducted to address judging criteria for future awards

Discussed Section and Chapter Collaborative Events
– The RD’s heard from Sirine Trichili, Lead of the Beyond the Border event committee, seeking international recognition for this ongoing YP programme, without violating SPEI policies.
– Discussed a need for review of SPEI policies to allow collaboration between sections and chapters to produce events (non-technical) without violating SPEI policies
– The discussion was referred to the Board Committee on Membership & Engagement to review and take forward. Approval for the Beyond the Border programme was referred to the Board Committee on Technical Content

Energy Stream: Demonstration and Promotions to Sections
– The RD’s heard from Dana Otillio about the Energy Stream and agreed to assist in promoting the platform to section, encouraging the submission of content.
– The group noted the importance to ensure that ‘influencers’ were not allowed to promote/self brand their own agendas through the stream
Technical Directors

- Discussed lessons learned from the recent election and role of Technical Directors in healing the divides in the SPE community
- TDs will collect feedback for the strategic plan from their constituencies
- Sushma Bhan provided an update on the new DSEA Technical Section including short- and long-term goals and collaboration with other technical and geographic sections.
  - TDs to provide representatives from their Advisory Committees to attend occasional DSEA board meetings
  - DSEA board to provide representatives to attend TD Advisory Committee meetings as needed
  - TDs to suggest ideas for collaboration
- TDs encourage collaboration between R&D Technical Section and Forum Committee
Finance

- SPE’s budget for FY2023 (April 2022-March 2023) $4.8 million Operating Loss (excluding investment gains/losses)
  - Non-Offshore Europe year so normal budget would have been for around a $2 million loss
  - Latest Forecast for FY2023 as of September 2022 is an operating loss of $4.65 million compared to budgeted loss of $4.8 million
- While stock market has affected SPE’s reserves, organization is well within its financial guidance for reserves
- Established a small work group to explore options for the Richardson TX SPE building (significantly underutilized since the pandemic)
- Events appear to be recovering from the pandemic
- Expect yearend membership to be flat with 2021
- Extending FY24-25 budget cycle by a month to allow more time for Board review