Sharing highlights from the following board committees:

1. Membership and Engagement
2. Technical Content
3. Finance

Coordination meetings held for

1. Regional Directors
2. Technical Directors

Please send feedback to president @spe.org
Membership & Engagement

- Approved the award committee recommendations for the 2022 SPE International Awards
- Approved the eligibility of student members to join technical sections
- Sunset the Digital Energy Technical Section and the Petroleum Data Driven Analytics Technical Section, and established a new DSEA Technical Section
- Approved the addition of $42,000 to the SPEI Student Paper Contest (SPC) budget
- Discussed 2023 membership fees and agreed to develop formal process for dues decreases/waiver requests and exceptions
- Reviewed the charges of BML, D&I and YMEC standing committees
- Discussed how to better engage and retain Young Professional members
- Discussed SPE membership fees vs cost
Technical Content

• Approved publication of the *SPE Guidelines for Application of the Petroleum Resources Management System (PRMS)*

• Discussed general trends SPE is seeing for in-person events coming out of the pandemic

• Created a work group to confer with the Forum Series Committee on possible changes to the Forum Series rules and approach

• Provided feedback to staff on possible future ATCE locations – including international locations

• Listened to updates and provided feedback to staff on PetroWiki, Energy Education (Energy4Me), Peer-reviewed journals and member magazines
Regional Directors

- Discussed SPE ‘Energy Stream’, the introduction of an online content submission form, and agreed to promote platform to sections and chapters within their region.
- Reviewed the Petrobowl program and processes for improving question writing by volunteers.
- Agreed to review the Student Paper Contest program for next year, and addressed falling numbers in submissions.
- Reviewed the winners of TWA YP Energy Influencers, and agreed to review award nomination processes for section and chapter awards.
- Discussed the potential of developing regional or section apps for use by members, and to identify appropriate sections and members to engage in the development.
- Heard updates from staff on section and chapter health checks, and discussed methods to reach section members whilst keeping data protection in mind.
Reviewed activities in India. Reviving relationship with NOC. Events picking up now and in future.

Unmanned Systems Technical Section has been refreshed. New activities in the works.

Improving communication and engagement with Technical Sections and their officers. Reinforcing governance structure.

New Technical Sections
- Management
- Methane Emissions
- DSEA

Technical Section proposals in progress
- Hydrogen
- Plugging & Abandonment
Finance

- SPE’s budget for FY2023 (April 2022-March 2023) $4.8 million Operating Loss (excluding investment gains/losses)
  - Significant recovery from the pandemic, but typically have about a one-year lag for recovery following downturns
  - Non-Offshore Europe year so normal budget would have been for around a $2 million loss
  - Latest Forecast for FY2023 as of July 2022 is an operating loss of $4.6 million compared to budgeted loss of $4.8 million
- Number of events grows to 92 in FY2023 compared to 85 in FY2022 and 55 in FY2021
  - Registration, exhibition & sponsorship revenues expected to recover to around 75-80% of pre-pandemic levels
- Professional membership is expected to plateau in calendar year 2022 after falling during the pandemic, and increase in CY 2023