



ASME-IPTI and SPE to Jointly Sponsor Technical/Scientific Workshops

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Top Engineering Societies to Co-Produce Global Seminars

HOUSTON (August 10, 2004) — The International Petroleum Technology Institute (IPTI) and the Society of Petroleum Engineers (SPE) announced today they have entered into an agreement to co-sponsor a series of workshops on issues and subjects of mutual interest to members of both organizations and engineering technology professionals around the world.

Under the terms of the agreement, ASME-IPTI and SPE will co-sponsor up to six seminars annually at locations convenient to oil and gas industry engineers and other technical professionals in related industries. Members of either organization will be offered reduced registration fees.

According to IPTI Director of Operations Manny Mones, each workshop is expected to attract between 75 and 150 people. The joint events will range from one-day gatherings to broader, multi-level conferences held over three days.

"We realized that IPTI and our colleagues at SPE were presenting conferences and workshops on similar subjects to similar audiences," said Mones. "This relationship enables us to come together and raise the bar on the quality, diversity and scope of information we can bring to our current and potential members and to reach larger audiences globally. IPTI and SPE offer unique benefits to its members, but we believe we can add even greater value through this exciting collaboration," he added.

"SPE values the opportunity to join with IPTI in presenting a unique series of collaborative workshops," said Mark Rubin, Executive Director of SPE. "The two organizations can achieve more working together to address the needs of our industry than either of us can alone. This relationship is a reflection of the integrated approach needed to solve the complex challenges on which these workshops will focus."

The first ASME-IPTI/SPE workshop is slated for the first quarter of 2005 in Europe and will focus on Composites and Non-Traditional Materials. Subsequent workshops will include Downhole Tools and Equipment to be held in Houston, Rotating Machinery and System Reliability to be held in Houston and Subsea Processing to be held in Europe.

About IPTI

Houston-based International Petroleum Technology Institute is a newly formed institute of the 124-year-old American Society of Mechanical Engineers. IPTI, which evolved from its original status as ASME's 90-year-old Petroleum Division, was formed in 2003 as a leading professional and technical society providing advanced educational, networking and technology transfer opportunities. The organization primarily serves individuals involved in oil and gas industry-related mechanical engineering research, development, implementation and management, from college students to senior managers in the oil and gas and related industries. For more information about IPTI conferences and activities and the ASME-IPTI/SPE seminar series, log on to www.asme-ipti.org or call +1.281.493.3491. Check the website also for IPTI member benefits and other upcoming events, including the Floating Production, Storage and Offloading (FPSO) Systems Conference, August 30 - September 2, 2004, at the Omni Hotel.