



Society of Petroleum Engineers

Chevron, SPE Announce Two-Year Agreement To Underwrite Student Member Dues

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RICHARDSON, Texas, USA (25 October 2007) – Chevron Corporation and the Society of Petroleum Engineers (SPE) today announced that Chevron will sponsor the SPE student membership program, underwriting the university student annual membership dues for the next two years.

SPE currently has 16,700 student members in more than 170 university chapters worldwide.

"Chevron's sponsorship encourages students studying petroleum engineering and related fields to become SPE members, where they can accelerate their transition into our industry by interacting with working professionals and gaining access to the technical resources that SPE offers," said Jaleel Al-Khalifa, 2007 SPE president.

Eve Sprunt, Chevron university partnership program manager and 2006 SPE president, said, "There is no better place than SPE for students to gain educational and networking opportunities that will help them in their future careers. We are pleased to be able to underwrite the dues for students who will be tomorrow's E&P professionals at a time when our industry needs a significant number of new engineers, scientists and technical experts to fill current and future personnel needs."

Chevron becomes the second sponsor of SPE student member program. Halliburton Energy Services has concluded the final year of its five-year sponsorship.

About Chevron

Chevron Corporation is one of the world's leading integrated energy companies. The company has about 58,000 employees, and Chevron's subsidiaries conduct business in approximately 180 countries. Chevron operates across the entire energy spectrum—exploring for, producing and transporting crude oil and natural gas; refining, marketing and distributing fuels and other energy products; generating power; designing and marketing large-scale energy efficiency solutions; and commercializing the energy resources of the future, including biofuels and other renewables. Chevron is based in San Ramon, Calif. More information about Chevron is available at www.chevron.com.

About SPE

The Society of Petroleum Engineers (SPE) is a not-for-profit professional association whose members are engaged in energy resources development and production. SPE serves 73,000-plus members from more than 110 countries worldwide. SPE is a key resource for technical knowledge related to the oil and gas exploration and production industry and provides services through its publications, conferences, workshops, forums, and website at www.spe.org.