

- Sharing highlights from the following board committees:
 1. Membership and Engagement
 2. Technical Content
 3. Finance
- Coordination meetings held for
 1. Regional Directors
 2. Technical Directors
- Please send feedback to president [@spe.org](mailto:president@spe.org)



Kamel Ben-Naceur
2022 SPE President

Membership & Engagement



- Approved the award committee recommendations for the 2022 SPE International Awards
- Approved the eligibility of student members to join technical sections
- Sunset the Digital Energy Technical Section and the Petroleum Data Driven Analytics Technical Section, and established a new DSEA Technical Section
- Approved the addition of \$42,000 to the SPEI Student Paper Contest (SPC) budget
- Discussed 2023 membership fees and agreed to develop formal process for dues decreases/waiver requests and exceptions
- Reviewed the charges of BML, D&I and YMEC standing committees
- Discussed how to better engage and retain Young Professional members
- Discussed SPE membership fees vs cost

- Approved publication of the *SPE Guidelines for Application of the Petroleum Resources Management System (PRMS)*
- Discussed general trends SPE is seeing for in-person events coming out of the pandemic
- Created a work group to confer with the Forum Series Committee on possible changes to the Forum Series rules and approach
- Provided feedback to staff on possible future ATCE locations – including international locations
- Listened to updates and provided feedback to staff on PetroWiki, Energy Education (Energy4Me), Peer-reviewed journals and member magazines

- Discussed SPE 'Energy Stream', the introduction of an online content submission form, and agreed to promote platform to sections and chapters within their region
- Reviewed the Petrobowl program and processes for improving question writing by volunteers
- Agreed to review the Student Paper Contest program for next year, and addressed falling numbers in submissions
- Reviewed the winners of TWA YP Energy Influencers, and agreed to review award nomination processes for section and chapter awards
- Discussed the potential of developing regional or section apps for use by members, and to identify appropriate sections and members to engage in the development
- Heard updates from staff on section and chapter health checks, and discussed methods to reach section members whilst keeping data protection in mind

- Reviewed activities in India. Reviving relationship with NOC. Events picking up now and in future.
- Unmanned Systems Technical Section has been refreshed. New activities in the works.
- Improving communication and engagement with Technical Sections and their officers. Reinforcing governance structure.
- New Technical Sections
 - Management
 - Methane Emissions
 - DSEA
- Technical Section proposals in progress
 - Hydrogen
 - Plugging & Abandonment

- SPE's budget for FY2023 (April 2022-March 2023) \$4.8 million Operating Loss (excluding investment gains/losses)
 - Significant recovery from the pandemic, but typically have about a one-year lag for recovery following downturns
 - Non-Offshore Europe year so normal budget would have been for around a \$2 million loss
 - Latest Forecast for FY2023 as of July 2022 is an operating loss of \$4.6 million compared to budgeted loss of \$4.8 million
- Number of events grows to 92 in FY2023 compared to 85 in FY2022 and 55 in FY2021
 - Registration, exhibition & sponsorship revenues expected to recover to around 75-80% of pre-pandemic levels
- Professional membership is expected to plateau in calendar year 2022 after falling during the pandemic, and increase in CY 2023